



# Master of Global Business Administration

## **Military Benefits**





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## Post 9/11 GI Bill (Chapter 33)

The Post 9/11 GI Bill provides eligible service members and their family with:

- Up to \$24,476.79 (2019-20 rate) annually toward tuition and fees for those who are 100% eligible (prorated amount for lower percentage eligibility)
- Monthly Housing Allowance based on rate of pursuit (online MHA is \$894.50 for full-time students in 2019-20)
- Books/Supplies Stipend (up to \$1,000 per academic year)
- Eligible service members can use their own benefits or transfer benefits to a spouse or child
- Maximum benefit of 36 months of eligibility





## **GBA Program Costs**

- The Master of Global Business Administration requires 36 credits, and students are billed per credit
- Each credit is \$2,106 in the 2019-2020 academic year, and the program is approximately \$75,816 (at the 2019-2020 tuition rate)
- Part-time students take two three-credit courses a term (\$12,636 for six credits) for six terms
- Full-time students take three three-credit courses a term (\$18,954 for nine credits) for four terms
- Each immersion course adds additional costs (approximately \$500 for on-campus and \$1,500 for international)





## Paying for GBA with the Post 9/11 GI Bill

- The Post 9/11 GI Bill will pay each student up to the \$24,476.79 cap (for 2019-20) in a VA academic year (August 1 to July 31) for 100% eligible service members
- Your percentage of eligibility is determined by the VA and is listed on your Certificate of Eligibility
- If you are eligible for less than 100%, you are eligible for \$24,476.79 times your percentage of eligibility (ex. 50% eligible members receive up to \$12,238.40 in 2019-20)
- Your out-of-pocket costs will be primarily affected by whether you are part-time or full-time and whether you spread your program across two or three VA academic years





## Post-9/11 GI Bill Examples

- The following three slides illustrate how your costs are affected by two variables:
  - Start term (fall v spring)
  - Pace of study (full time v part time)
- These slides are for illustration purposes only. Actual costs and benefit amounts may vary. The examples use 2019 Post 9/11 cap and GBA tuition amounts, but actual tuition and VA benefit amounts are subject to change every year. Additional immersion costs will be applied during immersion terms and are not shown here.
- These illustrations assume 100% eligibility.





### Full-time vs. Part-time (Fall Start)

Full-Time GBA													
	Fal	2019	Sp	ring 2020	Sur	mmer 2020	Fal	2020			]		
Credits		9		9		9		9					
Tuition and Fees													
(Estimating using													
\$2,106 per credit in													
2019-2020)	\$	18,954.00	\$	18,954.00	\$	18,954.00	\$	18,954.00					
									Tot	al Out of			
Post 9/11 Benefit	\$	18,954.00	\$	4,717.94	\$	-	\$	18,954.00	Poc	ket			
Amount Due	\$	-	\$	14,236.06	\$	18,954.00	\$	-	\$	33,190.06			
Part-Time GBA								V					
	Fall	2019	Sp	ring 2020	Sur	mmer 2020	Fal	2020	Spri	ing 2021	Su	mmer 2021	
Credits		6		6		6		6		6		6	
Tuition and Fees													
(Estimating using													
\$2,106 per credit in													
2019-2020)	\$	12,636.00	\$	12,636.00	\$	12,636.00	\$	12,636.00	\$	12,636.00	\$	12,636.00	
													Total Out of
Post 9/11 Benefit	\$	12,636.00	\$	11,035.94	\$		\$	12,636.00	\$	11,035.94	\$	-	Pocket
Amount Due	\$	-	\$	1,600.06	\$	12,636.00	\$	-	\$	1,600.06	\$	12,636.00	\$ 28,472.12

#### For illustrative purposes only. Actually amounts may vary.





## Fall vs. Spring Start (Full-time)

Full-Time GBA						
	Fall 2019	Spring 2020	Summer 2020	Fall 2020		
Credits	9	9	9	9		
Tuition and Fees						
(Estimating using						
\$2,106 per credit						
in 2019-2020)	\$ 18,954.00	\$ 18,954.00	\$ 18,954.00	\$18,954.00		
					Total Out of	
Post 9/11 Benefit	\$ 18,954.00	\$ 4,717.94	\$-	\$18,954.00	Pocket	
Amount Due	\$ -	\$ 14,236.06	\$ 18,954.00	\$ -	\$33,190.06	
		Spring 2020	Summer 2020	Fall 2020	Spring 2021	
	Credits	<b>Spring 2020</b> 9	<b>Summer 2020</b> 9	<b>Fall 2020</b> 9	<b>Spring 2021</b> 9	
	Credits Tuition and					
	Tuition and					
	Tuition and Fees					
	Tuition and Fees (Estimating					
	Tuition and Fees (Estimating using \$2,106					
	Tuition and Fees (Estimating using \$2,106 per credit in	9	9	9	9	Total Out of
	Tuition and Fees (Estimating using \$2,106 per credit in 2019-2020)	9	9	9	\$18,954.00	Total Out of Pocket

For illustrative purposes only. Actually amounts may vary.





### Fall vs. Spring Start (Part-time)

Part-Time GBA												
	Fall 2019	Spi	ring 2020	Sur	nmer 2020	Fall 2020	Sp	ring 2021	Su	mmer 2021		
Credits	6		6		6	6		6		6		
Tuition and Fees												
(Estimating using												
\$2,106 per credit in												
2019-2020)	\$ 12,636.00	\$	12,636.00	\$	12,636.00	\$ 12,636.00	\$	12,636.00	\$	12,636.00		
											Total Out of	
Post 9/11 Benefit	\$ 12,636.00	\$	11,035.94	\$	-	\$ 12,636.00	\$	11,035.94	\$	-	Pocket	
Amount Due	\$-	\$	1,600.06	\$	12,636.00	\$-	\$	1,600.06	\$	12,636.00	\$ 28,472.12	
						- V						
		Spi	ring 2020	Sur	nmer 2020	Fall 2020	Sp	oring 2021	Su	mmer 2021	Fall 2021	
	Credits		6		6	6		6		6	6	
	Tuition and											
	Fees											
	(Estimating											
	using \$2,106											
	per credit in											
	2019-2020)	\$	12,636.00	\$	12,636.00	\$ 12,636.00	\$	12,636.00	\$	12,636.00	\$ 12,636.00	
	Post 9/11											Total Out of
	Benefit	\$	12,636.00	\$	11,035.94	\$ 12,636.00	\$	11,035.94	\$	-	\$ 12,636.00	Pocket
	Amount Due	\$	-	\$	1,600.06	\$-	\$	1,600.06	\$	12,636.00	\$-	\$ 15,836.12

For illustrative purposes only. Actually amounts may vary.





## Yellow Ribbon Award

- Tufts participates in the Yellow Ribbon which is a matching grant agreement between Tufts and the VA
- Tufts will provide up to \$5,000 for up to 50 Fletcher students, the VA provides up to a matching \$5,000, for a total of up to an additional \$10,000 a year
- Yellow Ribbon is paid out after the Post 9/11 benefit and can only be used for tuition and fees
- Eligibility is based on service only service members are 100% eligible for Post 9/11 benefits and who are not on active duty are eligible
- Spouses using benefits transferred from active-duty service members are not eligible for Yellow Ribbon





## Monthly Housing Allowance

- You are paid a Monthly Housing Allowance directly from the VA for each month you are enrolled in classes and certified
- Students in fewer than 5 credits are NOT eligible for a MHA payment
- The online rate is \$894.50 per month for students with a 100% rate of pursuit in 2019-20
- Your rate of pursuit is determined by the number of credits you are in divided by 9 credits (full-time status) – you cannot be paid more than 100% MHA
- In 2018-2019, full-time students (9 credits) would receive \$894.50 per month, and part-time student (6 credits) would receive \$626.15 per month
- The benefit is paid in arrears (paid one month after it is earned)
- You will receive the Medford, MA in-residence MHA payment of \$3,042 during the two terms that you attend your in-person immersion





## **Books/Supplies Stipend**

- You are eligible for up to \$1,000 books/supplies stipend each academic year
- The amount is paid based on your rate of pursuit
- If you are in 9 credits, you are full-time, and will receive \$500 each term, up to \$1,000 in the VA year
- If you are in 6 credits, you will receive 6/9ths of \$500 (\$330) your first term and \$330 your second term
- This benefit is paid directly to you at the beginning of each term





## **Certification Process**

- Students who wish to use Post 9/11 or other VA benefits must do the following prior to every term:
  - 1. Complete this form
  - 2. Send a copy of their Certificate of Eligibility to <u>Fletcher-</u> <u>VASCO@tufts.edu</u> at the beginning of every term
- Tufts will certify students for \$0 tuition and fees before classes begin to start the MHA and books/supplies stipend processing
- Tufts will certify students for actual tuition and fees costs after the add/drop period is over





## **Other VA Benefits Process**

Chapter 31 (Vocational Rehab)

- Pays for full tuition and can be combined with the Post 9/11 GI Bill to provide a housing stipend
- Benefit is paid to Tufts and the student
- Student must be determined to be disabled because of a service-related injury

Chapter 35 (DEA – Dependents Education Assistance)

- Benefit is paid monthly, directly to the student

**Tuition Assistance** 

Other

Contact us at <u>Fletcher-VASCO@tufts.edu</u> if you are interested in using your VA benefits at Tufts.





# **Contact us!**

For admissions information, reach out to Fletcher Admissions at admissions@globalbusiness.tufts.edu

For financial aid information, reach out to Tufts Student Services at 617-627-2000 or studentservices@tufts.edu